

THE FUNDS OF THE STATE OF MISSOURI

August 31, 1976



Bill J. Crigler
Assistant Treasurer



James I. Spainhower
State Treasurer



Price Hatcher
Director of Operations

A LETTER FROM THE TREASURER

Dear Friends:

A 12.73 percent increase in state revenue receipts in the first two months of fiscal year 1977 over the same period of fiscal year 1976 has continued to strengthen Missouri's overall financial condition.

Receipts into the state treasury for the months of July and August can be credited largely to the continuing upturn in the economy which began to show up in state receipts in December of 1975.

Our figures show that Missouri's receipts totaled more than \$179.7 million for the first two months of the current fiscal year. That is an increase of more than \$20 million or 12.73 percent higher than the receipts for the same period last year.

The state's largest source of revenue, the sales tax and use tax, was up more than \$10.6 million over last year for an increase of 12.56 percent. It netted the state \$95,567,856 during July and August.

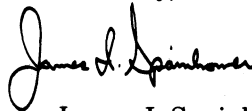
Individual income tax receipts showed the largest single gain by increasing more than 17.6 percent from \$51,739,342 in the first two months of fiscal 1976 to \$60,848,421 for the same period this year.

The corporate income tax was the only major classification to show a decrease in receipts. Last year that source of income produced just over \$6.3 million in the first two months of the fiscal year. A decrease of 14.54 percent in the current fiscal year brought the corporate income tax receipts to \$5,406,941.

The continued increase in state receipts should not tempt the Governor or the Legislature to undertake massive new programs of expenditure. By increasing our receipts and exceeding our projected income we have an excellent opportunity to establish an Invested Cash Reserve Fund to assist the state in time of cash-flow shortages.

As I announced earlier this year I will support legislation in the next session of the General Assembly to create an Invested Cash Reserve Fund. Under my proposal the fund would grow to \$60 million in four years and would provide a cushion against cash-flow crunches which might weaken what is now an economically sound state government.

Sincerely,

A handwritten signature in dark ink, appearing to read "James I. Spainhower". The signature is fluid and cursive, with the first name "James" and last name "Spainhower" clearly distinguishable.

James I Spainhower
State Treasurer

Balances August 31, 1976

Time Deposits	
General Fund	200,700,000.00
Second State Building Interest & Sinking Fund	9,350,322.81
Water Pollution Control Bond & Interest	6,606,897.50
Water Pollution Control Fund	20,987,750.00
Revenue Sharing Trust Fund	66,728,750.00
Second State Building Fund	22,000.00
Second Injury Fund	1,200,000.00
Babler Memorial State Park	150,000.00
U.S. Securities	
Babler Memorial Park	69,097.00
General Fund	4,945,565.28
Confederate Memorial St. Park Perpetuity Fund	14,056.20
Revenue Sharing	1,977,969.44
Water Pollution Control	593,458.00
General Repurchase Agreement	20,600,000.00
Water Pollution Control Repurchase	3,325,000.00
Revenue Sharing Repurchase Agreement	3,700,000.00
Second Injury Repurchase Agreement	700,000.00
Demand Checking Accounts	1,864,042.04
Demand Collection Account	2,895,609.78
Total	346,430,518.05

Interest Earned and Major Tax Receipts

Month of August 1975	Month of August 1976	Second Month of Fiscal Year 1975-76	Second Month of Fiscal Year 1976-77
	Time Deposit & U.S. Securities Interest		
1,066,236.76	1,439,743.56	2,304,562.07	2,881,622.23
	Motor Vehicle Auto License		
5,941,767.52	6,529,875.77	12,208,955.43	12,318,972.45
	Gasoline Tax		
14,243,938.67	15,286,987.72	28,597,394.19	29,678,157.05
	Corporation Franchise		
116,793.94	80,066.27	436,752.67	269,950.01
	County Foreign Insurance		
144,999.57	2,732.34	145,092.19	48,108.01
	Income Tax Individual		
37,378,645.32	41,774,718.75	51,739,342.31	60,848,421.41
	Income Tax (Corporation)		
3,223,269.27	2,158,175.59	6,327,232.56	5,406,940.80
	Inheritance Tax		
2,970,174.13	1,795,963.52	4,573,778.49	4,145,161.50
	Beer Permits and tax under 3.2 Law		
37,279.38	34,961.78	121,641.93	118,805.41
	Beer and Liquor under Liquor Control		
1,861,686.42	1,917,212.76	4,660,852.65	5,142,855.19
	Sales Tax		
52,306,609.79	66,274,165.77	84,903,293.09	96,567,855.61
	Cigarette Tax		
5,059,200.36	5,247,774.25	10,045,393.32	10,545,466.77
124,350,601.13	142,542,378.08	206,064,290.90	227,972,316.44
	Income Tax Refund		
1,747,209.05	1,681,055.89	4,752,487.10	3,162,745.89

STATE OF
REPORT OF THE TRANSACTIONS
For the Month Ending th

FUNDS	PREVIOUS BALANCE July 31, 1976	RECEIPTS During August 1976
State Revenue Federal Funds	25,830,454.03	17,016,747.05
General Revenue Fund	93,002,161.67	117,017,871.63
Agriculture Emergency Fund	128,724.67	33,248.68
Apple Merchandising Fund	18,602.17	.00
Attorney General Court Cost Fund	10,237.84	353.99
Attorney General Anti-Trust Rev. Fd.	14,988.93	.00
Babler Memorial State Park Fund	291,002.14	12,904.87
Blind Pension Fund	1,686,365.62	6,318.38
Board of Accountancy Fund	131,368.63	1,425.00
Board of Barbers Examiners Fund	40,191.78	4,750.00
Board of Chiropractic Examiners Fd.	24,110.13	717.00
Board of Cosmetology Fund	169,238.70	11,599.50
Board of Embalmers Fund	69,507.69	1,112.00
State Board of Nursing Fund	313,683.83	7,865.00
Board of Optometry Fund	11,939.04	127.00
Board of Pharmacy Fund	157,675.74	5,045.00
Board of Podiatry Fund	1,865.78	63.00
Board of Reg. for Healing Arts Fund	232,691.90	17,036.50
Board of Veterinary Fund	19,657.49	4,150.00
Civil Defense Fund	221.41	.00
Confederate Mem. St. Park Perpetuity Fd. ..	22,127.59	97.50
Commodity Council Merchandising Fd.	37,771.17	18,200.43
Conservation Commission Fund	4,111,842.89	1,984,260.92
Contributions Fund	102,380.69	.00
County Aid Road Trust Fund	238.37	.00
Court Judicial Fund	81,866.97	80,243.29
Crippled Children's Fund	109,643.55	603.95
Division of Family Services Fund	7,336,135.91	18,054,399.88
Escheats Fund	2,217,772.22	18,354.48
Federal Soldiers Home Fund	13,986.02	145,003.03
Grade Crossing Fund	349,444.12	.00
Hospital Construction Fund	451,664.38	381,311.47
Library Services Fund	365.04	.00
Medical Service Fund	6,811.48	227.69
Microfilming Service Revolving Fd.	37,128.08	15,882.04
Mined Land Recl. & Conser. Fund	68,411.85	6,178.00
Missouri Clean Water Fund	47,287.32	3,150.00
Missouri Real Estate Commission Fd.	346,493.82	24,284.00

MISSOURI
DEPARTMENTS OF THE STATE TREASURY

as of the 31st Day of August 1976

RECEIPTS BY TRANSFER During August 1976	DISBURSEMENT BY WARRANT During August 1976	DISBURSEMENT BY TRANSFER During August 1976	BALANCE August 31, 1976
.00	23,308,829.01	395,664.93	19,142,707.14
.00	76,023,218.67	118,579,318.25	15,417,496.38
.00	90,725.44	1,091.72	70,156.19
.00	.00	.00	18,602.17
.00	404.25	.00	10,187.58
.00	311.24	.00	14,677.69
.00	15,955.09	1,398.08	286,553.84
.00	364,058.08	6,405.06	1,322,220.86
.00	1,870.80	431.45	130,491.38
.00	3,081.49	721.64	41,138.65
.00	747.03	182.25	23,897.85
.00	15,613.33	2,798.88	162,425.99
.00	1,641.78	305.96	68,671.95
.00	13,059.82	1,890.27	306,598.74
.00	2,029.33	54.95	9,981.76
.00	10,113.20	1,364.01	151,243.53
.00	200.04	8.65	1,720.09
.00	13,615.03	2,191.41	233,921.96
.00	586.63	121.74	23,099.12
.00	.00	.00	221.41
.00	.00	.00	22,225.09
.00	19,590.75	45.00	36,335.85
.00	1,236,451.96	181,540.40	4,678,111.45
6,712,126.44	6,712,126.44	.00	102,380.69
883,874.24	883,873.10	.00	239.51
.00	.00	.00	162,110.26
.00	24,755.86	.00	85,491.64
.00	18,691,295.10	607,481.23	6,091,759.46
.00	.00	27,747.32	2,208,379.38
.00	58,378.24	11,346.56	89,264.25
.00	.00	.00	349,444.12
.00	766,975.85	.00	66,000.00
.00	.00	.00	365.04
.00	.00	.00	7,039.17
.00	10,074.26	222.67	42,713.19
.00	4,300.11	838.53	69,451.21
.00	4,232.00	1,319.55	44,885.77
.00	15,568.95	1,924.55	353,284.32

REPORT OF THE TRANSACTIONS OF

FUNDS	PREVIOUS BALANCE July 31, 1976	RECEIPTS During August 1976
Missouri State Chest Hospital Fund	200,850.51	36,474.15
Missouri Water Development Fund	700,000.00	.00
Missouri Workmen's Compensation Fund	2,735,453.76	412.95
Motor Fuel Tax Fund	5,082,827.20	19,538,182.96
Office of Administration Revolving Trust Fund	76,997.04	9,476.29
Public Service Commission Fund	843,919.92	1,887.47
Federal Revenue Sharing Trust Fd.	77,477,699.71	194,857.53
School for the Blind Trust Fund	33,949.33	.00
Second State Building Fund	23,358.63	.00
Second State Building Bond Interest and Sinking Fund	4,924,070.61	.00
Second Injury Fund	2,061,645.69	13,481.31
Special Employment Security Fund	536,536.51	54,572.65
State Fair Fees Fund	106,412.72	615,271.98
State Guaranty Student Loan Fund	18,650.38	44,158.26
State Highway Department Fund	4,122,473.84	8,154,932.59
State Milk Board Fund	286,488.38	98,886.56
State Park Board Building Fund	237,790.22	.00
State Park Fund	470,391.40	313,138.42
State Park Revolving Fund	49,348.33	1,600.62
State Public School Fund	5,341.96	1,100.00
State Retirement Contribution Fund00	.00
State Road Fund	42,753,151.49	18,408,656.33
State School Moneys Fund	19,768,014.90	5,312,591.79
State Seminary Fund	423.91	19,993.61
State Seminary Moneys Fund	1,308.13	.00
Tort Defense Fund	850.00	.00
Unemployment Compensation Adm. Fund	1,096,374.90	4,278,716.83
U.S. Public Health IV Fund	190.48	.00
Water Pollution Control Fund	26,020,140.41	95,686.62
Water Pollution Control Bond & Interest Fund	3,369,997.21	.00
Working Capital Revolving Fund	795,980.83	760,837.64
GRAND TOTAL	331,296,699.06	212,828,447.84

THE STATE TREASURY — Continued

RECEIPTS BY TRANSFER During August 1976	DISBURSEMENT BY WARRANT During August 1976	DISBURSEMENT BY TRANSFER During August 1976	BALANCE August 31, 1976
.00	17,797.14	.00	219,527.52
.00	.00	.00	700,000.00
.00	155,332.34	30,507.48	2,550,026.89
.00	2,651,622.69	16,170,861.96	5,798,525.51
.00	6,283.20	614.90	79,575.23
.00	177,191.32	33,754.13	634,861.94
.00	2,931,773.25	2,471.31	74,738,312.68
.00	22,000.00	.00	11,949.33
.00	.00	.00	23,358.63
4,438,893.75	12,641.55	.00	9,350,322.81
.00	58,601.79	.00	2,016,525.21
.00	.00	.00	591,109.16
.00	691,185.12	739.08	29,760.50
.00	10,728.26	607.06	51,473.32
15,286,987.72	5,317,879.31	18,122,324.86	4,124,189.98
.00	89,273.29	507.69	295,593.96
.00	.00	.00	237,790.22
.00	66,922.41	2,408.59	714,198.82
.00	541.32	.00	50,407.63
27,747.32	.00	.00	34,189.28
1,936,963.43	1,936,963.43	.00	.00
17,585,658.84	40,760,944.35	905,804.88	37,080,717.43
105,500,000.00	8,046,691.65	28,262.69	122,505,652.35
.00	.00	.00	20,417.52
.00	.00	.00	1,308.13
37,500.00	.00	.00	38,350.00
.00	4,774,900.27	502,262.73	97,928.73
.00	.00	.00	190.48
.00	1,175,593.00	.00	24,940,234.03
3,236,932.50	.00	.00	6,606,929.71
.00	496,080.28	19,141.82	1,041,596.37
155,646,684.24	197,694,628.85	155,646,684.24	346,430,518.05

Second State Building Bonds

Total Amount Authorized and Issued	\$ 75,000,000.00
Outstanding August 31, 1976	\$ 12,710,000.00

	Series	Maturity	Interest Dates	Interest Rate	Outstanding August 31, 1976
A		1958-1977	March 1, Sept. 1	2-1/4, 2-3/8, 3%	\$ 1,065,000.00
B		1959-1979	May 1, Nov. 1	2-1/4, 2-3/8, 3%	\$ 11,645,000.00

Water Pollution Control Bonds

Total Amount Authorized	\$150,000,000.00
Issued and Outstanding August 31, 1976	\$ 40,135,000.00

	Series	Maturity	Interest Dates	Interest Rate	Outstanding August 31, 1976
A-72		1973-1997	June 1, Dec. 1	5% to 6%	\$ 17,915,000.00
A-74		1975-1999	Feb. 1, Aug. 1	5% to 5.60%	\$ 7,625,000.00
B-74		1975-1995	June 1, Dec. 1	5% to 5.75%	\$ 14,595,000.00

BULK RATE
U.S. Postage Paid
Jefferson City, Mo.
Permit No. 55

JAMES I. SPAINHOWER
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI